



**ERIE COUNTY WATER AUTHORITY**  
**INTEROFFICE MEMORANDUM**

October 10, 2018

To: Commissioners Schad, Carney and Jones

From: Robert J. Lichtenthal, Jr., Deputy Director



Subject: September 2018 Investment Report

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The Investment Guidelines of the Erie County Water Authority requires that at a minimum a monthly investment report shall be presented to the Board of Commissioners.

In compliance with this requirement, I am submitting the September 2018 Investment Report.

**ERIE COUNTY WATER AUTHORITY  
SEPTEMBER 2018 CASH & INVESTMENT REPORT**

Investment	Total Invested September 30, 2018	Total Invested August 31, 2018	Change	Interest Income September 30, 2018	Interest Income Year-to-Date	September Rate of Return	August Rate of Return
M&T- Wilmington Money Market	1,199,268.13	194,215.76	1,005,052.37	14,205.31	24,316.26	1.76%	1.65%
Treasuries	50,368,012.72	50,461,101.63	(93,088.91)	78,173.36	338,800.01	1.98% - 2.26%	1.517% - 2.216%
98B Yield Restricted SLGS	1,179,266.00	1,179,266.00	-	3,039.46	27,355.14	3.09%	3.09%
2003 Yield Restricted SLGS	862,839.00	862,839.00	-	1,783.20	16,048.80	2.48%	2.48%
2008 Yield Restricted SLGS	4,577,000.00	4,577,000.00	-	11,251.80	101,266.15	2.95%	2.95%
Cash-on-Hand & Deposits	34,325,089.56	36,424,513.14	(2,099,423.58)	11,654.40	94,578.78	Compensating Balance, CD, NOW, Money Mkt (0.02% - 2.30%)	Compensating Balance, CD, NOW, Money Mkt (0.02% - 2.30%)
Totals	\$ 92,511,475.41	\$ 93,698,935.53	\$ (1,187,460.12)	\$ 120,107.53	\$ 602,365.14		

Actual	\$	120,107.53	\$	602,365.14
Budget	\$	32,487.00	\$	292,383.00
Variance	\$	87,620.53	\$	309,982.14

**ERIE COUNTY WATER AUTHORITY  
AUGUST 2018 CASH & INVESTMENT REPORT**

Accounts/Funds	Total	Invested in M&T- Wilmington Money Market Fund	Invested in Treasuries	Local Banks	1998 Yield Restricted SLGS	2003 Yield Restricted SLGS	2008 Yield Restricted SLGS
Operating and Maintenance	17,806,069.63	-	9,904,068.28	7,902,001.35			
Extension & Improvement	22,271,527.94		8,499,111.48	13,772,416.46			
Water System Revenue Fund	11,284,257.29	-		11,284,257.29			
Customer Deposits	1,340,863.14			1,340,863.14			
VDC Escrow	-			-			
Sect 125 Employee Withholding	25,551.32			25,551.32			
Construction Fund 2018	24,614,709.96	14,139.46	24,600,570.50				
Debt Service 98B	1,182,569.56	1,182,569.56	-				
Debt Service 2003F	305,833.29	396.58	305,436.71				
Debt Service 2008	4,809,318.50	979.22	4,808,339.28				
Debt Service 2016	2,024,742.30	235.51	2,024,506.79				
Debt Service 2018	226,705.16	725.48	225,979.68				
2016 Rebate Account	-	-		-			
Bond Issuance Cost 2018	-	-		-			
Debt Service Reserve 98B	1,179,304.91	38.91			1,179,266.00		
Debt Service Reserve 2003F	862,880.18	41.18				862,839.00	
Debt Service Reserve 2008	4,577,142.23	142.23					4,577,000.00
Totals	<u>\$ 92,511,475.41</u>	\$ 1,199,268.13	\$ 50,368,012.72	\$ 34,325,089.56	\$ 1,179,266.00	\$ 862,839.00	\$ 4,577,000.00